

# Nauti Nuf' Time Yacht Owners Yearly Meeting 2019

November 9, 2019

The 2019 Owners meeting was called to order at 12:00 pm at the San Diego County Sheriff's Museum, 2384 San Diego Avenue, San Diego, and CA. by President Frank Fountain.

## Officers Present

President	Frank Fountain
Vice Pres.	Lisa Pierce
Treasurer	Ed Bigby (excused)
Secretary	Robert Williams

## Owners Present

Linda Fountain	Tom Pierce	Jim Williams
Tom Materna	Nathan Pierce	

The Board held a total of Eight (8) proxies and Five (5) corporation-owned weeks. The owners present represented Nine (9) weeks owned and voted for a total of 22 votes.

## Minutes of 2018 meeting

The minutes of the 2018 meeting were reviewed and discussed. A motion was made by Nathan Pierce to accept the minutes. It was seconded by Linda Fountain. The motion passed by majority vote.

## Financial Report

Treasurer Ed Bigby sent the 2019 financial report to the officers of the corporation. Copies were distributed. The income and expenses were discussed in detail.

1. General and Engine fund balances are \$ 3,398.11 and \$ 7,632.53
2. There are outstanding fees owed by the owners, in the amount of \$ 1,518.00 which consist of Maintenance fees of \$ 900.00 for Year 2019 and Engine Generator Fees of \$ 618.00 for Year 2019. The owners have been billed for the fees owed.

A motion was sent by Ed Bigby for the maintenance fee to be increased for Year 2020 to \$ 1,000.00 per week owned due to a shortage of funds for the replacement of the Generator.

A motion was made by Linda Fountain to accept the financial report. It was seconded by Lisa Pierce. The motion passed by majority vote.

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## Generator Repair and Replacement

The Generator has reached the end of its life with almost 10,000 hours and must be replaced with a new Generator or have our present one rebuilt. After much research with companies in Florida and San Diego we have made a decision to have our Generator rebuilt with a company in Florida. The cost of a new Generator and installation is \$ 30,000.00 which we do not have without imposing a special assessment of \$ 1050.00 which we do not want to do. We can get our Generator completely rebuilt for \$7,500.00. We have contacted Broward Armature and Generator Co. In Fort Lauderdale, Florida to accomplish the work as they have a 1 year warranty, will break in the engine after the rebuild and are a Westerbeke dealer. The shipping charge for the engine is approximately \$1000.00 round trip plus \$1000.00 to remove and replace on the boat.

A motion to approve a special assessment if necessary for the generator made by Ed Bigby and seconded by Nathan Pierce. The motion passed by Majority vote.

A motion to increase the rate for engine/generator hours used was made by Edwin Bigby from \$ 3.00 per hour to \$ 4.00 per hour used. Seconded by Nathan Pierce.. The motion passed by Majority vote.

## Outstanding Fee Assessment

A motion by Edwin Bigby that 30 days after check off and presented with a written statement of the fees owed they must be paid or late fees will be owed. If not paid the required late fee will be deemed delinquent and shall have interest rate of 18% per year until paid. In addition there shall be a 15% late charge per the by-laws. It was seconded by Lisa Pierce. Motion passed by majority vote.

## Nauti Nuf Time Engine-Generator Hours Accumulated 2019

	<u>Hours this year</u>	<u>Total Hours</u>
Port Engine	136	406
Starboard Engine	137	408
Generator	380	9235
Total Hours accumulated this past year on Engines/outdrives.		

## Triple L Maintenance Items Completed in 2019

1. Professionally cleaned carpets
2. Waxed fiberglass
3. Redressed the fill line for toy tank
4. Winterized/de-winterized the boat

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5. Removed and replaced Bimini canvas
6. Repaired generator engine cover.
7. Installed underwater lights on stern.

### **Work week Maintenance items completed 2019**

1. Repair Stateroom closet doors
2. Nail all loose Molding
3. Install RV LED fixtures in upper staterooms and center of hallway
4. Replaced BBQ igniter
5. Ten (10) new plastic chairs
6. New Doorway Mats
7. Refurbished Heads, Painted, new chrome accessories, new medicine cabinet
8. Cleaned and painted lower stateroom walls and ceilings
9. Temporary repairs to exterior walls around windows in upper staterooms
10. Cleaned and organized the galley and oiled the woodwork
11. Cleaned the vacuum filters
12. Cleaned stair rail in salon
13. Forward hold in state of chaos

### **Triple L Maintenance items for 2020**

1. Remove generator and pack for shipment. Re-install after rebuild.
2. Repair Fly Bridge helm leak. New \$ 800.00 Seal Kit
3. Winterize and de-winterize NNT
4. Remove Bimini canvas for winter
5. Have the aft carpet replaced with correct color
6. Quote cost to make underwater LED lights shine under the water.
7. Change and wash mattress covers every week of use. Charge using owner \$50.00 for service. (Frank has the second set).
8. Professionally clean carpets
9. Wax fiberglass.
10. Check all House Batteries

### **NNT Work WEEK will be on April 23 thru 25, 2020**

We have lots of items to repair. If you could help it would be appreciated.  
Either in person or monetary.

1. Second set of mattress covers for state rooms. (Frank has them).
2. Replace upper and lower stateroom closet doors
3. Nail all loose molding
4. Repair or replace BBQ
5. Replace missing white chair
6. New curtains (Lisa)

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7. Replace or clean shower head
8. Replace faucet in aft sink
9. Screen door track and sliders
10. New couch

### **Owners Attendance Noted.**

The meeting this year 2019 had a total of 8 people attend. There were some Owners that notified us they would not be able to attend due to other pressing matters and we understand that. But of all the ownership on the boat we would hope that more owners would show some interest in the boat. It is my wish that more owners will come to San Diego and enjoy a weekend and attend our meeting. Hope to see you in November 2020 at the annual Meeting.

### **2020 Annual General Meeting:**

The 2020 Annual General Meeting will be held on November 7, 2020 @ 1:00 PM at the Silver Gate Yacht Club, 2091 Shelter Island Drive, San Diego CA. 92106.  
Telephone # 619-222-1214.

### **Election of officers.**

A motion was made by Tom Materna to keep the present board. It was Seconded by Nathan Pierce, Motion passed by majority vote.

### **Adjournment**

There being no further business, a motion was made by Tom Materna to adjourn. It was seconded by Nathan Pierce. The meeting was adjourned at 3:00 PM.